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BYD Presents New Energy Storage Solution and Strengthens The European Partner Channel

At the annual European Partner Event BYD introduced the new Battery Box LV, newly expanded partner initiatives and the strategic roadmap to attending distributors and partners

April 11, 2018, Germany – [BYD Co., Ltd.](http://www.byd.com) announced a deepened strategic focus on the battery business within the corporation and expanded channel support at the annual European partner event, held yesterday, April 10th in Stuttgart, Germany. In addition to updates on the company development, strategy and roadmap as well as market outlooks by industry experts, BYD introduced the latest generation of the successful lithium storage system, the new **Battery Box** (previously named “B-Box”) **LV** (Low Voltage), to the attending distributors and partners. The new solution will presented to a larger audience at **ees** and **Intersolar Europe 2018**.

The new Battery Box LV

After the successful introduction of the award winning **Battery Box HV** (high-voltage) lithium storage system to the European market in 2017, BYD now expands the low-voltage storage portfolio with the latest generation of the **Battery Box LV**. The new 48 volt lithium storage system employs the successful modular design of the energy storage series with battery capacities ranging from 3.5 to 14 kWh in one system with one to four modules. The capacity can be scaled up to 42kWh with three systems connected in parallel. It is ideally suited for residential use and medium-size commercial applications.

The system provides a high discharge power and higher usable energy ration than comparable systems in the market. It also employs BYD’s patented innovative connection system which allows for an extremely easy plug-and-play installation without the need to connect cables. The new generation adds an automated support for the connection of 3 systems to make the scaling up to 42kWh even easier.

Since the European market launch of the BYD Battery Box, the solution and brand have received a high recognition in the region, supported by several awards as well as the successful channel business.

Strong Focus on the Partner Channel

Partners of BYD already value the short reaction times and a speedy on-site and off-site support. BYD has now introduced a strengthened partner support with enhanced training, marketing and sales support during the partner conference in Stuttgart to attending European partners and distributors from Germany, Austria, Switzerland, Italy, Spain and the UK. At the event several partners were honoured with special recognitions for channel distribution, project or other initiatives.

“Our distributors and partners are key to the success of our growing global business,” said Julia Chen, Global Sales Director, BYD Batteries. “The positive market adoption of our Battery Box storage system in Europe could not have been achieved without the support of our strong partner network in this region. We are therefore delighted to recognize this engagement at our 2018 BYD Partner Event and to thank all our partners for their contribution”.

Growing Battery Business

2017 has been a very successful business year for the company that recently celebrated its 23rd birthday. From opening the first overseas branch in the Netherlands in 1998, BYD has expanded its global presence to 27 branches and more than 30 manufacturing sites and today is the world’s largest supplier of rechargeable lithium iron phosphate batteries.

The company could report positive results for all business divisions: from the flourishing electrical vehicle business unit which today ships busses and e-vehicles to more 50 countries, a successful rail transit division, a prosperous IT, electronics and mobile device components division to the ever expanding renewable energy and battery storage divisions.

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About BYD

BYD Company Ltd. is a leading high-tech multinational company based in Shenzhen, China. Since its establishment in 1995, BYD has developed solid expertise in rechargeable batteries, becoming a relentless advocate of sustainable development. It has successfully expanded its renewable energy solutions globally with operations in over 50 countries and regions. After 23 years’ development, BYD has created a Zero Emissions Energy Ecosystem – affordable solar power generation, reliable energy storage, cutting-edge electrified transportation and a state of the art monorail – has made it an industry leader in the energy and transportation sector. BYD is listed on the Hong Kong and Shenzhen Stock Exchange. For more information, please visit <http://www.byd.com>.

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